IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 689 OF 2005

Vasant Govindrao Gavhane & Ors. .... Petitioners.

Versus

Rupee Co-operative Bank Ltd. & Others. .... Respondents.

Mr. Y. K. Sharma i/by Mr. M. V. Kanade
for the Petitioners.

Mr. K. V. Tembe for Respondent No.1.

Mr. S. R. Mishra for Respondent No.2.

Mr. S. S. Pandit for Respondent No.3.

CORAM: DALVEER BHANDARI, C.J. &

S. A. BOBDE, J.

DATED : MARCH 24, 2005.

P.C. :

The petitioners are aggrieved by the notices dated 3rd

May 2004 and 9th November, 2004 issued by the respondent No.1 Rupee Co-operative Bank Limited. The petitioners have already filed reply to notice dated 3rd May, 2004. The petitioners would be at liberty to file reply to notice dated 9th November, 2004 within two weeks from today. The petitioners shall also appear before the respondent No.1 on 11th April, 2005 at 11.00 a.m. We direct the respondent No.1 to decide both the notices after hearing the petitioners and other affected parties in accordance with law.

2. Parties are directed to maintain status quo as of today till the notices are decided by the respondent No.1.

3. No further directions are necessary. This petition is, accordingly, disposed of.

Sd/-

CHIEF JUSTICE

Sd/-

S. A. BOBDE, J.